

PRESS RELEASE

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FOR IMMEDIATE RELEASE

Kendall County, Forest Preserve Assigned Aaa Issuer Rating from Moody's Ratings

Yorkville, IL – Kendall County has received a ratings upgrade to Aaa from Moody's Ratings, its highest possible rating. This upgrade reflects the County's strong financial management and growing economic base.

In making the ratings upgrade, Moody's recognizes Kendall County's strong reserves, modest debt levels, and continued economic growth within the greater Chicagoland region. According to Moody's, the County's financial strength is demonstrated by high liquidity levels and a strong available fund balance relative to revenues.

"This top-tier credit rating reflects Kendall County's long-standing commitment to responsible financial management," Kendall County Board Chairman Matt Kellogg said. "It is a testament to the work of our County Board, Finance Department and Treasurer who prioritize fiscal discipline while continuing to invest in services and infrastructure that support the residents."

In the same announcement, Moody's upgraded the rating of the Kendall County Forest Preserve District's General Obligation Limited Tax (GOLT) debt from Aa3 to Aaa, placing it at the highest rating level.

An Aaa rating is the highest rating offered by Moody's, indicating the lowest credit risk and the strongest ability to meet financial obligations. The rating signals to businesses and investors that Kendall County is a financially stable and well-managed community, supporting continued economic growth and investment. The designation also results in lower borrowing costs for the County, helping reduce the amount of taxpayer dollars spent on interest if the County were to issue debt to fund future infrastructure and capital projects.

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